

Conclusion of a participation agreement for the participation type of issuer



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An entity which is an issuer of securities and intends to register the securities in a depository should conclude a participation agreement for the participation type of issuer with KDPW.

The agreement is concluded on the basis of an application drawn up in accordance with the template available on the KDPW website.

The KDPW Management Board adopts a resolution on the conclusion of the agreement, which is published on the website. The agreement is concluded once and allows the issuer to submit applications for the registration of subsequent issues of securities.

An issuer of bonds, mortgage bonds or investment certificates who wants to register securities in the depository through an issue agent should provide KDPW with an authorisation for the agent. The issuer may designate more than one entity to act as issue agent and may also revoke the authorisation for an issue agent.

Such issuer needs to submit a statement on the appointment or revocation of the appointment of an issue agent in accordance with the template available on the KDPW website.

Application for the conclusion of a participation agreement for the participation type of issuer

An application for the conclusion of a participation agreement should be submitted in writing (original counterpart) to KDPW's mailing address or electronically (in the form of a document bearing a qualified electronic signature) to kdpw@kdpw.pl.

The issuer needs to attach to the application for the conclusion of a participation agreement the documents required by the KDPW regulations indicated in the application template.

Kod LEI

Only an entity holding a legal entity identifier (LEI) can be an issuer registered with KDPW (LEIs can be obtained from KDPW). The requirement for issuers to use LEIs is imposed by EU law: the Regulation of the European Parliament and of the Council (EU) No 909/2014 on improving securities settlement in the European Union and on central securities depositories (CSDR), and regulatory technical standards to the CSDR.

e-invoices

The issuer may receive invoices in electronic form. In particular, this ensures that the counterparty receives the invoice immediately after it is issued by KDPW. Electronic invoices are sent by e-mail authenticated with a certified electronic signature in pdf format.

The declaration of acceptance of the use of e-invoices may be included in the application for the conclusion of a participation agreement or submitted at any other time using the template published on the KDPW website. The template is also used to change the data on acceptance of e-invoices.

Fees

No fees are charged for participation in the type of issuer.